

CITY OF FOND DU LAC - Memorandum

Department of Community Development

Date: August 29, 2023

To: Joe Moore, City Manager

From: Dyann Benson, Community Development Director

Re: Tax Incremental District Number Twenty-Five

Attached please find a copy of the proposed Project Plan for Tax Incremental District Number Twenty-Five (TID 25) for submittal to City Council. The resolution is planned for adoption at the September 13, 2023 City Council meeting. A copy of the memo to the Plan Commission discussing TID 25 is attached for reference.

The Plan Commission approved the TID on August 14, 2023. The Joint Review Board had its initial meeting on August 8, 2023, and has another meeting scheduled for September 26, 2023. As you know, it is important to stay on schedule in the creation of any Tax Incremental District because of statutory deadlines. For this reason, I ask that questions about the proposed TID be referred to us as soon as possible, so that we can address them and remain on schedule.

TID 25 will be utilized to assist in the redevelopment of the vacant parking lot at 143 Doty Street with the potential for residential and commercial use. Public improvements are also included in the plan including road, sanitary sewer and water improvements along Rees Street and Doty Street. These improvements are needed to facilitate the redevelopment. The proposed TID 25 bridges a gap in the focus and reinvestment in the downtown and the efforts to improve the Brooke Street Corridor. The TID 25 also complements the future planning efforts of the North Main Street Corridor and the Riverfront Plan.

Staff recommends approval of the proposed TID. Should there be any questions, please contact me. Thank you.